



LITTLE HOOVER COMMISSION

FOR IMMEDIATE RELEASE
April 12, 2010

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David A. Schwarz

Audra Strickland
Assemblymember

Stuart Drown
Executive Director

For Additional Information Contact:

Stuart Drown
Executive Director
(916) 445-2125

NOTICE OF MEETING

On Thursday, April 22, 2010, the Little Hoover Commission will conduct a public hearing on California public pension systems. The hearing will begin at 9 a.m. in Room 437 of the State Capitol in Sacramento.

In this study, the Commission will examine public pension plans in California. Public employee retiree costs are one of the biggest drivers of state and local government costs, and have been on the rise. The Commission will study the long-term implications of current structures and trends within today's pension programs and, if warranted, recommend changes for a healthier system in the future.

At this hearing, the Commission seeks to understand key issues surrounding public employee pension plans in California.

The Commission will hear from Girard Miller, a senior strategist from the PFM Group and a *Governing* magazine columnist, on problems and solutions within the pension systems. The Commission also will hear from Tony Oliveira, president of the California State Association of Counties and a member of the CalPERS Board of Administration. Following him, Ron Cottingham, president of the Peace Officers Research Association of California, also will speak to the Commission. Richard Stensrud, the chief executive officer of the Sacramento County Employees' Retirement System, will speak. Finally, David Crane, special advisor to the governor for jobs and economic growth, will speak.

There will be an opportunity for public comment at the end of the hearing. The Commission also encourages written comments.

On Wednesday, April 21, 2010, the Commission staff will conduct a briefing for Commissioners on the agenda for the following day's hearing. The meeting will begin at 3 p.m. in the Legislative Counsel Conference Room in the lower level of 925 L Street in Sacramento.

All public notices for meetings are on the Commission's Web site, www.lhc.ca.gov. If you need reasonable accommodation due to a disability, please contact Stuart Drown at (916) 445-2125 or littlehoover@lhc.ca.gov by Thursday, April 15, 2010.



LITTLE HOOVER COMMISSION

Public Hearing on Public Pension Systems Thursday, April 22, 2010 State Capitol, Room 437 Sacramento

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Chairman

Eugene "Mitch" Mitchell
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Public Hearing: 9 a.m.

Defining the problem

1. Girard Miller, Senior Strategist, The PFM Group

Understanding the employer's perspective

2. Tony Oliveira, Member, CalPERS Board of Administration; President, California State Association of Counties

Employee efforts at the bargaining table

3. Ron Cottingham, President, Peace Officers Research Association of California

Guiding principles for sustainability

4. Richard Stensrud, Chief Executive Officer, Sacramento County Employees' Retirement System

Governor's Pension Reform Package

5. David Crane, Special Advisor to the Governor for Jobs and Economic Growth, Governor's Office

Business Meeting Thursday, April 22, 2010 State Capitol, Room 125 Sacramento

(The Commission will consider agenda items I-V at approximately 1 p.m. The precise time will vary depending upon the testimony of witnesses and will be determined at the discretion of the chair.)

- I. Business Meeting Minutes from March 25, 2010
- II. Schedule/Project Selection
- III. Subcommittee Reports
- IV. Implementation Activity
- V. Reports from Bureau of State Audits